



Why Donate

to Magnet School?

- You receive a dollar-for-dollar tax credit when you file your state income tax.
- The children of Magnet benefit greatly from your donation.



Magnet School
 2602 North 23rd Avenue
 Phoenix, AZ 85009
 602-257-6282

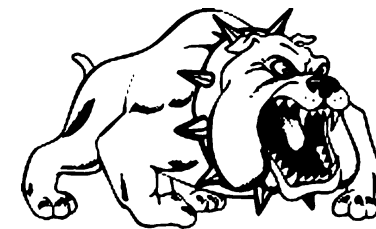


...where tradition and innovation merge to create the future.

1817 North 7th Street
 Phoenix, AZ 85006
www.phxschools.org
 602-257-3755



Magnet School
 2602 North 23rd Avenue
 Phoenix, AZ 85009
 602-257-6282



Support

**Our Students
 at Magnet School**

**DONATE
 YOUR
 AZ TAX
 CREDIT**



It's EASY

to Donate to Magnet School

1 Donate online at www.phxschools.org by December 31.

OR

Complete this Tax Credit Donation Form and mail it with your check. Please write Magnet School in the memo section of your check.

2 Submit your completed form and donation in one of two ways:

- Drop off the form and your donation to Magnet School or the District office before December 31.
- Mail the form along with your donation to the school or district office.

Note: Donations must be postmarked by December 31, and we will provide you with a receipt for your tax records.



What is the Arizona Schools Tax Credit Program?

Arizona Revised Statute § 43-1089.01 allows each state taxpayer to donate up to \$200 per year to public schools in support of extracurricular activities and claim a dollar-for-dollar state tax credit. Married couples filing joint tax returns may donate and claim a tax credit of up to \$400 per year (\$200 per person). Those who are married and filing separately each qualify for a \$200 maximum state tax credit.

What is a tax credit?

A tax credit will allow you to reduce the amount of your tax liability to the state. The amount you donate (up to \$200 for single taxpayers or \$400 for married couples filing jointly) will be the amount you may claim as a state tax credit.

For example, if you donate \$200, your state tax credit will be \$200. When you file your taxes in the Spring your state tax bill will be \$200 less, or if you are receiving a refund your refund will be \$200 more. Either way, you are sending tax dollars directly to the school(s) of your choice instead of the Arizona Department of Revenue. Check with your tax consultant to see if you could also be eligible for a deduction on your federal taxes to the Internal Revenue Service.

How will my donation be used?

Your donation will be designated to the school or program of your choice to provide money for extracurricular activities such as field trips, after school tutoring, intramural activities and more.

Do I qualify to receive a tax credit?

All Arizona taxpayers qualify to donate and receive a tax credit in the amount of their donation (up to \$200 for single taxpayers or \$400 for married couples filing jointly). You do not need to have a child enrolled in school for your donation to be eligible for the state tax credit.

Tax Credit Donation Form

Yes, I would like to donate.

Please circle your choice below.

Use Where Most Needed

or

Athletics Field Trips Fine Arts

Magnet School
2602 North 23rd Avenue
Phoenix, AZ 85009
602-257-6282

Phoenix Elementary School District #1
1817 North 7th Street
Phoenix, AZ 85006
www.phxschools.org
602-257-3755

Your donation amount:

\$400

\$300

\$200

Other \$

Up to \$200 per taxpayer

Please make check payable to:

Phoenix Elementary School District #1

Name _____

Address _____

Apt # _____ City _____

State _____ Zip Code _____

Daytime Phone _____

Mail this completed form along with your donation to the District Office or to the school. For check donations, write Magnet School in the memo section of your check.

Donations received or postmarked on or before December 31 will be eligible for a tax credit for this year.